

## 6.—Balance Sheet of the Federal Government as at Mar. 31, 1955-57—concluded

Item	1955	1956	1957
	\$	\$	\$
<b>Liabilities</b>			
<b>Current and Demand Liabilities—</b>			
Outstanding treasury cheques.....	265,559,858	293,243,156	314,019,206
Accounts payable.....	201,906,394	202,971,491	232,859,952
Non-interest bearing notes payable on demand.....	224,591,500	223,828,500	211,828,500
Matured debt outstanding.....	53,715,869	31,876,201	35,989,816
Interest due and outstanding.....	54,233,575	58,231,988	59,158,908
Interest accrued.....	120,180,162	129,765,259	119,958,733
Other current liabilities.....	23,767,571	29,547,890	29,093,529
	943,954,929	969,464,485	1,002,908,644
Deposit and Trust Accounts.....	154,007,374	166,342,688	167,575,354
<b>Annuity, Insurance and Pension Accounts—</b>			
Government annuities.....	864,543,038	930,221,101	989,285,939
Permanent services pension account.....	277,638,893	346,373,948	426,305,539
Superannuation account.....	733,568,390	804,236,283	918,943,987
Miscellaneous.....	101,682,401	104,784,090	92,623,457
	1,977,432,722	2,185,615,422	2,427,158,922
<b>Undisbursed Balances of Appropriations to Special Accounts—</b>			
National Defence equipment account (Sect. 3, Defence Appropriation Act, 1950).....	273,875,509	281,933,743	236,075,184
Miscellaneous.....	58,371,066	61,739,713	76,481,065
	332,246,575	343,673,456	312,556,249
Suspense Accounts.....	35,488,042	51,566,525	47,576,093
Province Debt Accounts.....	11,919,969	—	—
<b>Unmatured Debt—</b>			
<b>Bonds—</b>			
Payable in Canada.....	12,506,630,400	12,955,758,750	12,391,604,000
Payable in London.....	51,811,453	51,811,453	51,811,453
Payable in New York.....	348,000,000	300,000,000	300,000,000
<b>Treasury Bills and Notes—</b>			
Payable in Canada.....	1,590,000,000	2,100,000,000	1,625,000,000
	14,496,441,853	15,407,570,203	14,368,415,453
<b>Total Liabilities.....</b>	<b>17,951,491,464</b>	<b>19,124,232,779</b>	<b>18,326,190,715</b>

## Subsection 2.—Revenue and Expenditure

In the fiscal year ended Mar. 31, 1957, Federal Government revenue amounted to \$5,107,000,000 compared with \$4,400,000,000 in the previous year, an increase of \$707,000,000. During the same period expenditure increased by \$406,000,000 from \$4,443,000,000 to \$4,849,000,000. The excess of revenue over expenditure for the fiscal year was \$258,000,000.

Tax revenue and non-tax revenue increased \$652,000,000 and \$55,000,000, respectively, over the previous fiscal year.